



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Performance
FUND 501 COB
As at December 31, 2023

CY 2023

Revenue	
Tax Revenue	-
Service and Business Income	1,230,520.33
Shares, Grants and Donations	-
Gains	-
Total Revenue	1,230,520.33
Less: Current Operating Expenses	
Personnel Services	207,969,546.40
Maintenance and Other Operating Expenses	154,732,828.27
Financial Expenses	33,600.00
Direct Costs	-
Non-Cash Expenses	241,284,986.25
Total Current Operating Expenses	604,020,960.92
Surplus (Deficit) from Current Operations	(602,790,440.59)
Net Financial Assistance/Subsidy	620,642,442.74
Sale of Assets	13,063,210.40
Gains	-
Losses	-
Surplus/(Deficit) for the period	30,915,212.55

Certified Correct:


ROCHELLE R. CERVANTES
Manager, Administrative & Finance Division